

## **BLOOMFIELD TOWN COUNCIL**

### **FINANCE SUBCOMMITTEE**

There was a special meeting of the above referenced subcommittee held on Monday, December 2, 2013 at 5:30 p.m. in Conference Room #5, Bloomfield Town Hall, 800 Bloomfield Avenue, Bloomfield, CT.

Committee members present were: Councilors Hypolite and DeLorenzo

Also present were: William Hogan, Director of Finance, Philip K. Schenck, Town Manager and India Rodgers, Clerk of Council

The meeting was called to order at 5:35 p.m. **No quorum present.**

#### **Consider and Take Action regarding the Interfaith Housing Tax Abatement and Grant Reimbursement Program**

Councilor Hypolite gave a brief history and description of the property and the tax abatements over the past 40 years.

The Council voted in 2012 not to approve any further tax abatements to Interfaith Homes (for tax bills of 7/1/14 and thereafter). However, since a grant from the State of Connecticut is available to assist Interfaith to leverage the grant against any taxes owed (as long as the Town takes action by 12/31/13).

It was moved by Councilor DeLorenzo, seconded by Councilor Hypolite to recommend to the full Council to sign the approved grant application from the State of Connecticut and the Master's Assistance agreement filed by December 31, 2013.

Mr. William Hogan, Director of Finance will draft a resolution for consideration at the next Council meeting scheduled for Monday, December 9, 2013 at 7:30 p.m. In addition, a Memorandum of Understanding has also been prepared by Attorney Marc Needelman, Town Attorney.

#### **Adjournment**

It was moved by Councilor DeLorenzo, seconded by Councilor Hypolite to adjourn the meeting at 5:55 p.m.